

12:10 PM
02/03/10
Accrual Basis

Harbor Island Owners Association, Inc.

Balance Sheet

As of December 31, 2009

	<u>Dec 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
101 · Operating Account - SCB&T	393,553.52
1012 · BB&T Merchant Account B...	1,578.76
102 · ACC Compliance Deposit Fund	14,046.38
106 · Bridge - SCB&T	45,798.64
1202 · Cash Drawer-BRC	100.00
1203 · Petty Cash - BRC	300.00
123 · Operating Funds - CD's	84,400.64
126 · RESERVE	219,353.34
253D · Cash Drawer - Gatehouse	80.00
255C · Petty Cash-Office	500.00
Total Checking/Savings	<u>759,711.28</u>
Accounts Receivable	
1400 · Accounts Receivable	167,576.80
Total Accounts Receivable	<u>167,576.80</u>
Other Current Assets	
1450 · Accounts Receivable - Doubtful	-28,887.27
254 · Improvements	0.00
Total Other Current Assets	<u>-28,887.27</u>
Total Current Assets	898,400.81
Fixed Assets	
1200 · Beach & Racquet	795,720.85
210 · Gatehouse Fixed Assets	59,869.75
230 · Maintenance Department	53,827.23
250 · Community Center Fixed Assets	161,398.55
261 · Administration Fixed Assets	188,700.99
275 · Accumulated Depreciation	-418,476.85
276 · Roads, Bridges & Boardwalks	1,058,508.04
Total Fixed Assets	<u>1,899,548.56</u>
TOTAL ASSETS	<u><u>2,797,949.37</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
290 · Accounts Payable	5,803.37
Total Accounts Payable	<u>5,803.37</u>

12:10 PM
02/03/10
Accrual Basis

Harbor Island Owners Association, Inc.
Balance Sheet
As of December 31, 2009

	<u>Dec 31, 09</u>
Other Current Liabilities	
330 · Deposit Liability ACC Com...	16,175.00
Total Other Current Liabilities	<u>16,175.00</u>
Total Current Liabilities	<u>21,978.37</u>
Total Liabilities	21,978.37
Equity	
3000 · Equity	996,582.00
3900 · Retained Earnings	1,916,667.58
Net Income	<u>-137,278.58</u>
Total Equity	<u>2,775,971.00</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,797,949.37</u></u>