

Harbor Island Owners Association, Inc.
Profit & Loss Budget vs. Actual
November through December 2009

	<u>Nov - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
400 · REVENUE			
405 · ACC Processing Fees	0.00	650.00	-650.00
416G · Assessments 2009/2010	634,548.60	634,548.60	0.00
445 · Daily Passes	1,885.00	8,000.00	-6,115.00
450 · Decals			
450A · Commercial Decals	7,325.00	20,000.00	-12,675.00
450B · Long-Term Renter Decals	90.00		
Total 450 · Decals	<u>7,415.00</u>	<u>20,000.00</u>	<u>-12,585.00</u>
455 · Directory Sales	135.00	300.00	-165.00
460 · Late Fees	3,701.88	5,000.00	-1,298.12
463 · Fax Fees	3.00		
464 · Rentals			
464B · Facility Rentals	50.00		
Total 464 · Rentals	<u>50.00</u>		
465 · Fines	200.00		
467 · Food Service/Gift Shop			
467A · Grocery	436.57		
467C · Merchandise	609.22		
467D · Sales Tax	-28.83		
467 · Food Service/Gift Shop - Other	0.00	12,000.00	-12,000.00
Total 467 · Food Service/Gift Shop	<u>1,016.96</u>	<u>12,000.00</u>	<u>-10,983.04</u>
470 · Interest Earned	124.48	3,000.00	-2,875.52
478 · Property Transfer Fees	500.00	5,000.00	-4,500.00
480 · Renter Car Passes	8,445.00	100,000.00	-91,555.00
481 · Renter Boat Passes	15.00		
Total 400 · REVENUE	<u>658,039.92</u>	<u>788,498.60</u>	<u>-130,458.68</u>
Total Income	658,039.92	788,498.60	-130,458.68
Expense			
500 · ADMINISTRATION			
502 · Annual Meeting	0.00	1,500.00	-1,500.00
504 · ARB Inspections	0.00	250.00	-250.00
506 · Bank Service Charges	91.12	200.00	-108.88
509 · Community Associations Institut	130.00	230.00	-100.00
510 · Copy Machine Service Contract	0.00	950.00	-950.00
511 · CAI Education	0.00	395.00	-395.00
512 · Directory	97.30	100.00	-2.70
516 · Facility Maintenance & Repair	156.73	1,500.00	-1,343.27
517 · Fire Safety	0.00	150.00	-150.00
518 · HVAC Service Contract	0.00	125.00	-125.00
530 · Internet Service	219.88	925.00	-705.12
535 · Mileage	0.00	125.00	-125.00
545 · Office Cleaning	250.00	1,500.00	-1,250.00
550 · Postage	324.53	2,700.00	-2,375.47
555 · Postage Machine Rental	137.86	720.00	-582.14
560 · Printing	0.00	1,000.00	-1,000.00

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580 · Supplies			
580A · Administration	846.70		
580 · Supplies - Other	10.15	5,000.00	-4,989.85
Total 580 · Supplies	856.85	5,000.00	-4,143.15
596 · Utilities			
596A · Electricity/Gas	329.36	2,060.00	-1,730.64
596B · Water/Sewer	127.52	803.00	-675.48
596D · Telephone	458.38	4,000.00	-3,541.62
Total 596 · Utilities	915.26	6,863.00	-5,947.74
598 · Communications	-90.00	500.00	-590.00
599 · Termite Contract	0.00	175.00	-175.00
Total 500 · ADMINISTRATION	3,089.53	24,908.00	-21,818.47
6000 · BEACH & RACQUET CLUB			
6021 · Annual Meeting Social	40.00		
6025 · Food Service/Gift Shop			
6025A · Grocery	546.33	6,000.00	-5,453.67
6025C · Merchandise	862.64	3,000.00	-2,137.36
Total 6025 · Food Service/Gift Shop	1,408.97	9,000.00	-7,591.03
6030 · Contracts			
6030A · HVAC	0.00	135.00	-135.00
6030B · Landscaping	100.00	7,000.00	-6,900.00
6030C · Terminix	0.00	400.00	-400.00
6030D · Pool Service	3,700.00	22,200.00	-18,500.00
Total 6030 · Contracts	3,800.00	29,735.00	-25,935.00
6040 · License & Fees	0.00	300.00	-300.00
6047 · Programs	0.00	300.00	-300.00
6050 · Repairs and Maintenance			
6050B · Facility	0.00	2,000.00	-2,000.00
6050E · Exterior Grounds	0.00	1,200.00	-1,200.00
6050F · Fitness Equipment	0.00	1,000.00	-1,000.00
6050P · Pool	6,290.00	2,500.00	3,790.00
6050T · Tennis/Rec Area	0.00	1,250.00	-1,250.00
6050U · Trash Removal	210.55	1,500.00	-1,289.45
Total 6050 · Repairs and Maintenance	6,500.55	9,450.00	-2,949.45
6060 · Supplies			
6060A · Fitness	0.00	250.00	-250.00
6060C · Office	0.00	300.00	-300.00
6060E · Clubhouse	81.17	1,000.00	-918.83
6060F · Pool	0.00	750.00	-750.00
6060I · Tennis/Rec Area	0.00	100.00	-100.00
6060J · Cleaning	331.43	1,000.00	-668.57
6060K · Uniforms	0.00	250.00	-250.00
6060L · Outdoor Furnishings	0.00	2,000.00	-2,000.00
Total 6060 · Supplies	412.60	5,650.00	-5,237.40

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6075 · Utilities			
6075A · Cable	104.54	600.00	-495.46
6075B · Electric/Gas	2,291.21	13,400.00	-11,108.79
6075C · Telephone	263.15	2,400.00	-2,136.85
6075D · Water/Sewer	737.07	5,000.00	-4,262.93
Total 6075 · Utilities	<u>3,395.97</u>	<u>21,400.00</u>	<u>-18,004.03</u>
6000 · BEACH & RACQUET CLUB - ...	<u>502.30</u>		
Total 6000 · BEACH & RACQUET CLUB	16,060.39	75,835.00	-59,774.61
66900 · Reconciliation Discrepancies	-142.95		
700 · COMMUNITY CENTER			
710 · Electricity/Gas	174.86	1,850.00	-1,675.14
720 · Facility Main.Repair Supplies	0.00	1,000.00	-1,000.00
721 · Fire Safety	0.00	200.00	-200.00
730 · HVAC Service Contract	0.00	250.00	-250.00
733 · Cleaning	250.00	600.00	-350.00
741 · Termite Contract	0.00	175.00	-175.00
Total 700 · COMMUNITY CENTER	<u>424.86</u>	<u>4,075.00</u>	<u>-3,650.14</u>
800 · MAINTENANCE			
802 · Backflow Prevention Device Insp	0.00	650.00	-650.00
810 · Bridges/Roads/Boardwalks	0.00	6,000.00	-6,000.00
819 · Equipment/Tools	0.00	2,000.00	-2,000.00
820 · Equipment Maintenance	0.00	3,500.00	-3,500.00
823 · Equipment Rentals	0.00	1,700.00	-1,700.00
824 · Facility Maintenance	0.00	2,500.00	-2,500.00
825 · Gas	0.00	4,000.00	-4,000.00
827 · Irrigation	0.00	900.00	-900.00
829 · Landcaping Supplies	0.00	3,500.00	-3,500.00
835 · Materials	1,881.46	6,000.00	-4,118.54
840 · Mileage	397.68	2,000.00	-1,602.32
847 · Pet Waste Stations	0.00	350.00	-350.00
863 · Signs	0.00	1,500.00	-1,500.00
867 · Uniforms	0.00	500.00	-500.00
870 · Utilities			
870A · Electricity/Gas	174.62	927.00	-752.38
870C · Water/Sewer - Irrigation	145.77	2,060.00	-1,914.23
870D · Trash Dumpster	100.81	1,440.00	-1,339.19
Total 870 · Utilities	<u>421.20</u>	<u>4,427.00</u>	<u>-4,005.80</u>
800 · MAINTENANCE - Other	<u>2,014.61</u>		
Total 800 · MAINTENANCE	4,714.95	39,527.00	-34,812.05
900 · SECURITY			
903 · Chief Meeting	0.00	500.00	-500.00
910 · Decals	0.00	1,200.00	-1,200.00
918 · Equipment	92.40	1,000.00	-907.60
920 · Equipment Maintenance	0.00	1,000.00	-1,000.00
921 · Equipment Lease Program	1,251.90	5,016.00	-3,764.10
925 · Facility Maintenance & Repairs	90.00	3,500.00	-3,410.00

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930 · Mileage			
930A · Gas/Maintenance/Taxes	155.85	2,700.00	-2,544.15
930 · Mileage - Other	136.55	396.00	-259.45
Total 930 · Mileage	<u>292.40</u>	<u>3,096.00</u>	<u>-2,803.60</u>
932 · Officer Training			
932A · SLED Registration	0.00	1,140.00	-1,140.00
Total 932 · Officer Training	<u>0.00</u>	<u>1,140.00</u>	<u>-1,140.00</u>
940 · Background Investigations	0.00	700.00	-700.00
950 · Supplies	1,057.63	4,000.00	-2,942.37
955 · Uniforms	1,094.83	3,000.00	-1,905.17
960 · Utilities			
960B · Electricity/Gas	435.19	3,200.00	-2,764.81
960D · Telephone	441.83	2,600.00	-2,158.17
Total 960 · Utilities	<u>877.02</u>	<u>5,800.00</u>	<u>-4,922.98</u>
Total 900 · SECURITY	4,756.18	29,952.00	-25,195.82
9000 · ADDITIONAL ISLAND EXPENSES			
9001 · Insurance			
9001A · Flood	0.00	6,000.00	-6,000.00
9001B · Hazard	17,781.50	18,000.00	-218.50
9001C · Liability	27,219.00	29,000.00	-1,781.00
9001D · Workmen's Compensation	1,290.89	10,144.55	-8,853.66
9001E · Employee Health Insurance	300.00	1,800.00	-1,500.00
Total 9001 · Insurance	<u>46,591.39</u>	<u>64,944.55</u>	<u>-18,353.16</u>
9002 · Payroll			
9002A · FICA/Medicare	4,943.06	32,728.85	-27,785.79
9002B · FUTA	1.65	1,400.00	-1,398.35
9002C · SUTA	2.68	4,725.00	-4,722.32
9002P · Salaries and Wages	67,898.04	423,000.00	-355,101.96
Total 9002 · Payroll	<u>72,845.43</u>	<u>461,853.85</u>	<u>-389,008.42</u>
9003 · Professional Fees			
9003B · Auditing	4,000.00	4,000.00	0.00
9004 · Legal Fees			
9004F · Drew Laughlin	3,705.00		
9004H · Collection Fees-T. Mikell	445.75		
9004I · T. Mikell	168.75		
9004 · Legal Fees - Other	0.00	25,000.00	-25,000.00
Total 9004 · Legal Fees	<u>4,319.50</u>	<u>25,000.00</u>	<u>-20,680.50</u>
9005 · Payroll Service	1,455.17	9,500.00	-8,044.83
Total 9003 · Professional Fees	<u>9,774.67</u>	<u>38,500.00</u>	<u>-28,725.33</u>
9006 · Taxes			
9006A · Property Taxes	830.32		
9006 · Taxes - Other	0.00	1,050.00	-1,050.00
Total 9006 · Taxes	<u>830.32</u>	<u>1,050.00</u>	<u>-219.68</u>

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Accrual Basis

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	<u>Nov - Dec 09</u>	<u>Budget</u>	<u>\$ Over Budget</u>
9010 · Contingency Account	0.00	43,253.20	-43,253.20
9012 · Reserve Study	2,400.00	4,600.00	-2,200.00
Total 9000 · ADDITIONAL ISLAND EX...	<u>132,441.81</u>	<u>614,201.60</u>	<u>-481,759.79</u>
Total Expense	<u>161,344.77</u>	<u>788,498.60</u>	<u>-627,153.83</u>
Net Ordinary Income	496,695.15	0.00	496,695.15
Other Income/Expense			
Other Income			
2400 · DONATION			
402 · Christmas Fund	464.87		
2400 · DONATION - Other	50.00		
Total 2400 · DONATION	<u>514.87</u>		
Total Other Income	<u>514.87</u>		
Net Other Income	<u>514.87</u>		
Net Income	<u><u>497,210.02</u></u>	<u><u>0.00</u></u>	<u><u>497,210.02</u></u>