

	<u>Apr 30, 10</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101 · Operating Account - SCB&T	
101A · Annual Assessments Pre-Paid	279,767.72
101 · Operating Account - SCB&T - Other	1,199.78
<b>Total 101 · Operating Account - SCB&amp;T</b>	<u>280,967.50</u>
1012 · BB&T Merchant Account BRC	2,890.18
102 · ACC Compliance Deposit Fund	14,046.95
106 · Bridge - SCB&T	51,385.12
1202 · Cash Drawer-BRC	100.00
1203 · Petty Cash - BRC	300.00
123 · Operating Funds - CD's	
123K · 07/08 Operating Funds K	84,400.64
<b>Total 123 · Operating Funds - CD's</b>	<u>84,400.64</u>
126 · RESERVE	
126A · Capital Reserves	111,883.54
126B · Emergency Operation Reserves	107,469.80
<b>Total 126 · RESERVE</b>	<u>219,353.34</u>
253D · Cash Drawer - Gatehouse	80.00
255C · Petty Cash-Office	500.00
<b>Total Checking/Savings</b>	<u>654,023.73</u>
<b>Accounts Receivable</b>	
1400 · Accounts Receivable	72,707.84
<b>Total Accounts Receivable</b>	<u>72,707.84</u>
<b>Other Current Assets</b>	
1450 · Accounts Receivable - Doubtful	-28,887.27
1499 · Undeposited Funds	70.00
254 · Improvements	
254A · Boardwalk	4,283.51
254 · Improvements - Other	-4,283.51
<b>Total 254 · Improvements</b>	<u>0.00</u>
<b>Total Other Current Assets</b>	<u>-28,817.27</u>
<b>Total Current Assets</b>	697,914.30
<b>Fixed Assets</b>	
1200 · Beach & Racquet	
1201 · Buildings	

1240 · Beach & Racquet Club Facility	674,323.66
<b>Total 1201 · Buildings</b>	<u>674,323.66</u>
<b>12011 · Equipment</b>	
1211 · BRC-Credit Card Machine	524.70
1250 · BRC-China, Silver, Glass& Linen	641.48
1260B · BRC-Sound System	636.42
1270 · BRC-Fitness Equipment	26,274.00
<b>Total 12011 · Equipment</b>	<u>28,076.60</u>
<b>12012 · Furniture &amp; Fixtures</b>	
1260 · BRC-Furniture & Fixtures	9,959.17
<b>Total 12012 · Furniture &amp; Fixtures</b>	<u>9,959.17</u>
<b>12013 · Improvements</b>	
1260A · BRC-Deck	15,048.75
270 · Tennis Courts	57,420.18
12013 · Improvements - Other	10,892.49
<b>Total 12013 · Improvements</b>	<u>83,361.42</u>
<b>Total 1200 · Beach &amp; Racquet</b>	795,720.85
<b>210 · Gatehouse Fixed Assets</b>	
<b>211 · Gate House Buildings</b>	
253 · Gatehouse	15,000.00
<b>Total 211 · Gate House Buildings</b>	<u>15,000.00</u>
<b>215 · Gatehouse Furniture &amp; Fixtures</b>	
253A · Furniture & Fixtures- Gatehouse	408.00
<b>Total 215 · Gatehouse Furniture &amp; Fixtures</b>	<u>408.00</u>
<b>216 · Improvements - Gatehouse</b>	
254K · Improvements	4,967.86
216 · Improvements - Gatehouse - Other	10,695.88
<b>Total 216 · Improvements - Gatehouse</b>	<u>15,663.74</u>
<b>272 · Gatehouse Equipment</b>	
1289 · Camera System	5,676.95
253E · Cameras	1,927.42
253F · Computer	1,000.00
272A · Radios	3,191.59
272B · Patrol Car	6,230.93
272C · Security Gate Program	5,087.64
<b>Total 272 · Gatehouse Equipment</b>	<u>23,114.53</u>
<b>Total 210 · Gatehouse Fixed Assets</b>	54,186.27

<b>230 · Maintenance Department</b>	
<b>230I · Maintenance Shed</b>	
1286 · Security Fence	5,153.00
1287 · Storage Container	1,732.50
230I · Maintenance Shed - Other	3,138.00
<b>Total 230I · Maintenance Shed</b>	<u>10,023.50</u>
<b>240 · Machinery &amp; Equipment</b>	
1282 · John Deere Bucket	3,911.84
1283 · Commercial Mower	6,299.99
1284 · Generator	523.95
230A · Golf Cart	5,750.00
230B · Landscape Equipment	1,325.00
230D · Tractor - John Deere	13,995.00
230F · Trailer	607.95
230G · Chipper	6,890.00
<b>Total 240 · Machinery &amp; Equipment</b>	<u>39,303.73</u>
<b>Total 230 · Maintenance Department</b>	49,327.23
<b>250 · Community Center Fixed Assets</b>	
<b>250A · Community Center Buildings</b>	
251 · Community Center	150,000.00
<b>Total 250A · Community Center Buildings</b>	<u>150,000.00</u>
<b>521A · Community Center Equipment</b>	
1281 · HVAC FY2006	11,398.55
<b>Total 521A · Community Center Equipment</b>	<u>11,398.55</u>
<b>Total 250 · Community Center Fixed Assets</b>	161,398.55
<b>261 · Administration Fixed Assets</b>	
<b>261A · Buildings</b>	
255 · Office Building	180,000.00
<b>Total 261A · Buildings</b>	<u>180,000.00</u>
<b>265 · Administration Equipment</b>	
255B · HVAC	2,765.00
255D · Dell Computer	1,987.70
255E · Laptop HP Pavilion	1,299.98
260 · Radios	209.96
<b>Total 265 · Administration Equipment</b>	<u>6,262.64</u>
<b>266 · Administration Furn &amp; Fixtures</b>	
255A · Furniture & Fixtures	2,438.35

<b>Total 266 · Administration Furn &amp; Fixtures</b>	<u>2,438.35</u>
<b>Total 261 · Administration Fixed Assets</b>	188,700.99
<b>275 · Accumulated Depreciation</b>	-393,462.85
<b>276 · Roads, Bridges &amp; Boardwalks</b>	
<b>1280 · Bridges</b>	1,083,931.62
<b>276 · Roads, Bridges &amp; Boardwalks - Other</b>	<u>2,000.00</u>
<b>Total 276 · Roads, Bridges &amp; Boardwalks</b>	<u>1,085,931.62</u>
<b>Total Fixed Assets</b>	<u>1,941,802.66</u>
<b>TOTAL ASSETS</b>	<u><u>2,639,716.96</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>290 · Accounts Payable</b>	790.18
<b>Total Accounts Payable</b>	<u>790.18</u>
<b>Other Current Liabilities</b>	
<b>330 · Deposit Liability ACC Complianc</b>	16,175.00
<b>Total Other Current Liabilities</b>	<u>16,175.00</u>
<b>Total Current Liabilities</b>	<u>16,965.18</u>
<b>Total Liabilities</b>	16,965.18
<b>Equity</b>	
<b>3000 · Equity</b>	996,582.00
<b>3900 · Retained Earnings</b>	1,307,878.90
<b>Net Income</b>	<u>318,290.88</u>
<b>Total Equity</b>	<u>2,622,751.78</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>2,639,716.96</u></u>